

**NetChoice** *Promoting Convenience, Choice, and Commerce on The Net*

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Speaker Craig Coughlin  
New Jersey Assembly  
Trenton, New Jersey

December 14, 2018

**RE: Support for S2969 - Modifies responsibilities of fantasy sports operators concerning participant funds.**

Dear Speaker Coughlin and members of the Assembly:

We ask that you support S2969, a technical fix that simplifies the segregation of funds for fantasy sports. This legislation passed unanimously in the Senate.

New Jersey took the leadership step to enable New Jersey sports fans to partake in fantasy sports contests. S2969 simply advances the goals of the prior legislation by giving flexibility to fantasy sports operators regarding the holding of funds.

The proposed bill provides technical fixes that simplify the segregation of funds requirement by allowing more flexibility for fantasy sports operators to meet the regulation. With S2969, fantasy sports operators can segregate participants' funds from operating expenses without also needing to maintain a cash reserve in the form of cash or cash equivalents.

We ask that you support S2969 and pass this technical fix to the existing law.

We appreciate your consideration of our views, and please let us know if we can provide further information.

Sincerely,

Carl Szabo  
Vice President & General Counsel  
NetChoice

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