

STOP the American Innovation and Choice Online Act

Sen. Klobuchar's progressive *American Innovation and Choice Online Act* keeps all the problems of its House companion. It would create catastrophic losses to U.S. market capitalization and retirement funds, eliminate popular goods and services that we love and rely on, and massively expand federal power into the hands of Biden's FTC and DOJ.

NetChoice urges all members to reject this power-grab by the Biden administration.

Hurts Everyday Americans



The bill decimates America's retirement funds.

Just like how the Chinese Communist Party's recent antitrust crackdowns wiped out a trillion dollars worth of market capitalizations, Americans can expect similar financial pains from this legislation depressing the investments and retirement funds of hardworking Americans. U.S. antitrust enforcement should protect the consumer, not cause them pain.

Kills Popular Innovations



The bill forces businesses to offer lower quality and more expensive services to their customers.

The bill kills Amazon's Prime shipping, denies Google from highlighting relevant Maps and Reviews at the top of a user's search, and obliterates Apple+ bulk discount service.

Major Privacy Risks



This bill mishandles user data and ignores the security of consumers.

Platforms are forced to disclose customers' personal information to high-risk and foreign actors whether the shoppers want their data shared or not. Platforms must partner with potentially risky sellers and cannot easily remove bad actors.

Limits Valuable Partnerships



The bill's effects would hurt the little guy the most.

It prevents businesses from partnering with particular communities like veterans and military spouses, small business owners, and first-generation American business owners to promote their businesses on the company's platform.

Expands Government Power



The bill empowers progressives in the Biden administration and FTC.

This emboldens progressive efforts and sends a signal that Congress supports radical moves like abandoning the consumer welfare standard for subjective standards like "economic justice" or "climate justice."

This legislation should give pause to every legislator concerned with protecting American consumers and excessive federal power. We urge a strong NO vote on any version of this bill.