

**NetChoice** *Promoting Convenience, Choice, and Commerce on The Net*

Carl Szabo  
Vice President & General Counsel  
1401 K St NW, Suite 502  
Washington, DC 20005  
202-420-7485  
[www.netchoice.org](http://www.netchoice.org)



Ralph R. Caputo, Chairman  
Tourism, Gaming and the Arts Committee  
New Jersey Assembly  
Trenton, New Jersey

September 14, 2018

**RE: Support for A4317 - Modifies responsibilities of fantasy sports operators concerning participant funds.**

Dear Chairman Caputo and members of the Committee:

We ask that you support A4317, a technical fix that simplifies the segregation of funds for fantasy sports.

New Jersey took the leadership step to enable New Jersey sports fans to partake in fantasy sports contests. A4317 simply advances the goals of the prior legislation by giving flexibility to fantasy sports operators regarding the holding of funds.

The proposed bill provides technical fixes that simplify the segregation of funds requirement by allowing more flexibility for fantasy sports operators to meet the regulation. With A4317, fantasy sports operators can segregate participants' funds from operating expenses without also needing to maintain a cash reserve in the form of cash or cash equivalents.

We ask that you support A4317 and pass this technical fix to the existing law.

We appreciate your consideration of our views, and please let us know if we can provide further information.

Sincerely,

Carl Szabo  
Vice President & General Counsel  
NetChoice

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